



CA. M.L. Khandelwal, B.Com., LL.B., F.C.A.

CA. Sanjay Khandelwal, B.Com., F.C.A.

CA. Rahul Khandelwal, B.Com., A.C.A.

M. Khandelwal & Co.
Chartered Accountants

To,
The Principal
Prashanti College of Professional Studies
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain (M.P.)

AUDITOR'S REPORT

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gandegi Near Mahavir Tapobhoomi, Ujjain (M.P.) as at 31st, March, 2019 and also the Income and Expenditure account for the period ended on that date, annexed thereto, These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial Statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given

Notes:-

NIL

We Further Report That :

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(B) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounts principles generally accepted in India.

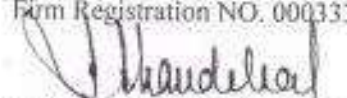
(I) in the case of the **Balance sheet**, of the state of the affairs of the assessee
as at **31st March 2019** and

(II) in the case of the **Income & Expenditure account** of the Excess of
Income over Expenditure for the period ended on that date

Date :- 23-08-2019

Place :- UJJAIN

As per our Report of Even Date
For M.KHANDELWAL & CO.
CHARTERED ACCOUNTANT
Firm Registration NO. 000333C


(RAHUL KHANDELWAL)
(PARTNER)
M.NO. 4110003



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOO MI, INDORE ROAD, UJJAIN

BALANCE SHEET
AS ON 31ST MARCH 2019

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
SOCIETY FUND	380,89,611.04	FIXED ASSETS	2 547,42,215.99
		INVESTMENTS	3 25,86,103.00
CURRENT LIABILITIES		RECEIVABLE	4 12,21,217.70
Duties & Taxes	1 2,500.00	CURRENT ASSETS	
Sundry Creditors	-	Cash & Bank Balance	5 1,08,175.02
Caution Money	2,62,090.00		
Excess of Income over Expenditure	203,03,510.67		
Opening Balance	164,44,933.31		
Current Period Profit	38,58,577.36		
TOTAL (RS.)	586,57,711.71	TOTAL (RS.)	586,57,711.71

Date :- 23-08-2019

Place :- UJJAIN

As per our Report of Even Date
 For M.KHANDELWAL & CO.
 CHARTERED ACCOUNTANT
 Firm Registration NO. 000333C

(Handwritten Signature)

(RAHUL KHANDELWAL)

(PARTNER)

M.NO. 4110003



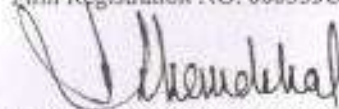
PRASHANTI COLLEGE OF PROFESSIONAL STUDIES
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOO MI, INDORE ROAD, UJJAIN

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Advertising Exp.	1,35,590.00	By Fees Received From Student	82,92,900.00
To Affiliation Exp.	1,46,754.00	By Interest Income on F.D.	3,13,615.70
To Bank Interest Charges	14,774.10	By Bus Fees income	11,64,000.00
To Student welfare exp.	3,935.00	By Fees Received D.Led	8,41,000.00
To Counselling Exp.	88,050.00		
To Insurance exp	8,735.00		
To University Exp.	1,48,910.00		
To Provident Fund	64,096.00		
To Depreciation Exp.	16,84,495.24		
To Diesel & petrol exp	2,41,795.00		
To Legal Fees	1,05,000.00		
To Refreshment exp.	1,039.00		
To Repair & Maintenance	3,27,077.00		
To Fax Photocopy & courier exp.	560.00		
To Stationery & Printing Exp.	1,22,643.00		
To Telephone Exp.	96,000.00		
To Travelling Exp.	20,260.00		
To Website exp.	15,000.00		
To ESIC	28,580.00		
To Electricity Exp.	78,480.00		
To New Affiliation	7,82,700.00		
To Staff Salary	26,38,465.00		
- Administrative Staff	2,74,670		
- Teaching Staff	5,76,861		
- Guest Faculty	1,32,478		
- Other Staff	6,65,575		
- Principal Sir	48,700		
- D.ed Staff	50,188		
To Excess of Income over Expenditure	38,58,577.36		
TOTAL	106,11,515.70	TOTAL	106,11,515.70

Date :- 23-08-2019
 Place :- UJJAIN

As per our Report of Even Date
 For M.KHANDELWAL & CO.
 CHARTERED ACCOUNTANT
 Firm Registration NO. 000333C



(RAHUL KHANDELWAL)
 (PARTNER)
 M.NO. 4110003



SCHEDULES OF ACCOUNTS**SCHEDULE NO. 01****Duties & Taxes**

Professional Tax

AMOUNT (RS.)

2,500.00

2,500.00**SCHEDULE NO. 02****FIXED ASSETS**

- College Building
- New Building at D.ed/M.ed
- Books
- College Furniture
- Computer printer Software
- Bio- Metric Machine
- Ups IP 33G-120 KVA
- Sports Goods

AMOUNT (RS.)

80,84,551.52

389,07,316.90

28,14,520.96

39,98,494.25

8,62,525.22

15,826.64

5,143.50

53,837.00

547,42,215.99**SCHEDULE NO. 03****INVESTMENTS**

- F.D. At bank of Maharashtra
- F.D. At Budhwariya NICTE, Ujjain
- F.D. At SBI Kanthal, Ujjain
- F.D. Sbi Budhwariya, Ujjain
- F.D. at Bank of India
- F.D. at Bank of India 2015
- F.D. at Bank of India NCTE
- F.D. at Bank of India NCTE

AMOUNT (RS.)

3,00,000.00

5,00,000.00

1,48,033.00

38,070.00

7,00,000.00

2,00,000.00

2,00,000.00

5,00,000.00

25,86,103.00**SCHEDULE NO. 04****Receivable**

- Accrued Interest
- TDS on FD (Interest)

AMOUNT (RS.)

11,20,354.70

1,00,863.00

12,21,217.70**SCHEDULE NO. 05****CASH & BANK BALANCE**

- Cash In Hand
- Bank of India Freeganj 00091
- Bank of Maharashtra 5391
- Bank of Maharashtra 5856
- Bank of Maharashtra 6269

AMOUNT (RS.)

79,542.00

6,843.02

10,005.00

6,483.00

5,302.00

1,08,175.02

PRASHANTI COLLEGE OF PROFESSIONAL STUDIES
NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2019

(1) SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under their historical cost convention Materiality and on the accounting principle of a going concern

FIXED ASSETS

Fixed assets are reflected in the book of accounts at cost less depreciation

DEPRECIATION

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956.

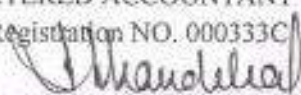
REVENUE RECOGNITION

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 23-08-2019

Place :- UJJAIN

As per our Report of Even Date
For MKHANDELWAL & CO.
CHARTERED ACCOUNTANT
Firm Registration NO. 000333C


(RAHUL KHANDELWAL)
(PARTNER)

M.NO. 4110003



STATEMENT OF DEPRECIATION
 PRASHANTI COLLEGE OF PROFESSIONAL STUDIES.
 GRAM:- GANGEDRI NEAR MAHAVIR TAPOBHOMINDORE ROAD, UJJAIN
ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE
SCHEDULE OF FIXED ASSET AND DEPRECIATION AS PER COMPANIES ACT. 1961
 (For the Period 31.03.2019)

S. N O	NAME OF ASSETS	RATE OF DEP. AS PER SLM	GROSS BLOCK					DEPRECIATION					NET BLOCK	
			AS AT 31.03.2018	ADDITION	SALE	U TO AT 31.03.2019	AS AT 31.03.2018	ADJUSTMENT	FOR THE YEAR	UP TO 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019		
1	BUILDING - COLLEGE BUILDING - New Building at D'ord/ M.ed	1.63 1.63	48,16,801.48 3,92,17,878.32	37,01,611.84 3,28,689.00	- -	82,18,513.29 3,95,46,568.32	87,942.38 5,68,762.31	- -	1,33,981.77 8,39,251.43	2,01,904.15 12,08,003.74	44,48,959.07 3,86,49,127.01	60,84,551.52 3,89,07,316.89		
2	LIBRARY BOOKS - BOOKS	10.00	15,15,480.91	18,11,784.60	-	31,27,245.51	1,80,289.33	-	3,12,724.65	5,03,013.88	13,25,191.58	28,14,520.96		
3	FURNITURE & FIXTURES - COLLEGE FURNITURE	9.50	27,08,765.69	17,09,440.00	-	44,18,225.69	3,46,045.43	-	4,19,731.44	7,65,778.87	23,62,740.26	30,68,494.25		
4	PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE - Bio- Matic Machine - UPS IP 33G-120KVA	4.75 4.75 4.75	7,91,357.51 12,915.90	2,48,948.00 3,700.00 5,400.00	- -	10,40,305.51 16,615.90 5,400.00	1,77,780.28	- -	1,77,790.29 789.26 256.50	3,55,560.68	6,13,577.22	8,62,525.22 15,826.84 5,143.50		
5	SPORTS GOODS	0.00	53,837.00	76,09,553.44	-	53,837.00	-	-	-	-	53,837.00	53,837.00		
	TOTAL		4,88,17,167.78	76,09,553.44	-	6,64,28,711.22	13,50,809.74	-	16,84,495.24	30,34,289.22	4,74,53,432.14	5,47,42,218.98		